

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

February 20, 2008

**9:15 a.m. or Upon Adjournment or Recess of the
Ad Hoc Board Member Elections Committee Meeting,
Whichever is Later**

Robert F. Carlson Auditorium
Lincoln Plaza North
400 Q Street
Sacramento, CA

COMMITTEE MEMBERS

John Chiang, Vice Chair
Marjorie Berte
Bill Lockyer
Tony Oliveira
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of December 14, 2007, Meeting Minutes

AUDITS

Information
Larry Jensen

3. Chief Auditor's Report

COMPLIANCE

Information
Sherry Johnstone

4. Chief Compliance Officer's Annual Report

Information
Sherry Johnstone

5. Compliance Office Report

INFORMATION TECHNOLOGY SERVICES

Information
Teri Bennett
Terry Bridges

6. Information Technology Services Status Report

PLANNING

Action
Kami Niebank

7. CalPERS 2006-09 Three-Year Business Plan

Action
Kami Niebank

8. CalPERS 2008-11 Three-Year Business Plan (First Reading)

BUDGETS

Information
Russell Fong

9. Accounting Action Plan 2008

Information
Steve Pietrowski

10. Current Budget Issues

ADMINISTRATIVE SERVICES

Information
Rick Nelson

11. Annual Consulting and Services Contracts Report

Information
John Hiber

12. Assistant Executive Officer Report

Information
John Hiber

13. Proposed March 2008 Agenda

14. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.